

## Informe Express #3 22-enero-2022

### Curimining asegura USD 235.5 millones para construcción de proyecto minero

#### ***Oportunidades de negocio para el sector de agua, residuos e infraestructura:***

*La Corporación Minera Adventus y Salazar Resources Ltd. aseguraron USD 235.5 millones para avanzar con la construcción del [proyecto minero Curipamba](#) en las provincias de Bolívar y Los Ríos.*

*Según el portal Engineering News, este proyecto para la extracción de cobre, zinc, oro, plata y plomo requerirá una inversión de capital de USD 248 millones de acuerdo al estudio de factibilidad.*

#### **Adventus and Salazar secure \$235.5m to build Ecuador Project**

TSX-V-listed juniors Adventus Mining and Salazar Resources have secured \$235.5-million to advance, and following a construction decision, build the Curipamba project, in Ecuador.

The copper project will require a capital investment of \$248-million, according to the feasibility study.

The companies secured \$180.5-million from precious metals streaming and royalty firm Wheaton, of which \$175.5-million is an upfront cash consideration. The companies have earmarked \$13-million for preconstruction activities and \$500 000 for local community development initiatives as part of the Curipamba project prior to production.

Wheaton will also provide up to \$5-million in equity to Adventus Mining.

Wheaton will buy 50% of the payable gold production up to 150 000 oz having been delivered, thereafter, dropping to 33% of payable gold production for the life-of-mine (LoM), and 75% of the payable silver production until 4.6-million ounces have been delivered, thereafter 50% for the LoM.

Further, Trafigura will provide Adventus with a facility of \$45-million, \$5-million of which can be paid on an early deposit basis for preconstruction activities.

The Curipamba project will initially be an openpit development, producing an average of 10 463 t/y of copper and 21 390 t/y of copper-equivalent. The openpit has mineral reserves of 6.5-million tonnes at 1.93% copper, 2.49% zinc, 2.52 g/t gold, 45.7 g/t silver and 0.25% lead.

The underground mine, which will start after the completion of the openpit, has indicated and inferred mineral resources of 1.9-million tonnes at 2.72% copper, 2.38% zinc, 1.37 g/t gold, 29 g/t silver and 0.11% lead, respectively.

**Fuente:** Mariaan Webb publicado por [Creamer Media's Engineering News](#), 19-enero-2022.